

Credit Guarantee Scheme for MFIs (CGSMFI)

- No Guarantee Fee for eligible NBFC- MFI and MFI.
- Scheme is valid till March 31, 2022 or till guarantee amount is exhausted.
- Credit guarantee coverage by NCGTC up to 75% of the amount in default for a maxmum period of 3 years.
- Competitive Lending Rate based on Marginal Cost Based Lending Rate (MCLR).

For more details mail us at <u>mfi.securitization@idbi.co.in</u> or visit www.ncgt.in