

PENSION SAVINGS ACCOUNT FOR CENTRAL GOVERNMENT PENSIONERS:

Pensioners are requested to open their Pension accounts under the special scheme code to avail various benefits.

Documents Accepted for opening of an account

Mandatory Documents:

1. PAN
2. Aadhar
3. Latest Coloured Photograph
4. ID proof from Central Government

***If Address is not same as that available on Aadhar then any one of below document is acceptable as address Proof:**

1. Utility Bill which is not more than 2 months old of any service provider (Electricity/Telephone/Piped gas)
 2. Passport
 3. Voter I card
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2. Account Opening Form (To be collected and submitted in the Branch)
 3. Schedule of Facilities-Pension Savings Account (RSPEN) –For Central Government -Annexure-I

Note: If you are already maintaining a savings account under a scheme code other than RSPEN ,we request you to visit the nearest branch and submit a request for a change of scheme code of account along with above mentioned mandatory documents .

Annexure-I

Pension Savings Account (February 01, 2023)			
Schedule of Facilities Charges are Exclusive of GST Scheme Code - RSPEN			
MAB Requirement (Monthly Average Balance)		Zero	
Classic Debit Card			
Issuance Fee (Personalised Debit Card)	Rs. 150/-		
Annual Fee (Second year onwards)	Rs. 220/-		
One/additional add-on card per account (Second year onwards)*	Rs. 220/-		
Replacement of Lost/ Stolen card	Rs. 220/-		
Re PIN Generation	Rs. 50 for Lost/Forgotten PIN		
IDBI Bank ATM Non Financial / Financial Transaction	Free		
Other Bank ATM	3 transactions (both Financial & Non-Financial) Free at 6 Metro locations viz. Mumbai, New Delhi, Chennai, Kolkata, Bengaluru & Hyderabad, 5 transactions (both Financial & Non-Financial) Free per month at all other locations, thereafter Non Financial - Rs 8 per transaction Financial - Rs 21 per transaction		
International ATM	Non Financial - Rs 30 per transaction Financial- Rs 140 per transaction		
Transactions declined due to insufficient Balance at IDBI Bank ATM / other Bank ATMs / International ATM	Rs. 20 per Instance		
ATM Cash Withdrawal Limit	Rs 25,000/- (Per Day)		
POS (Point of Sale) Limit	Rs 40,000/- (Per Day)		
E-Commerce (online) Transactions	Rs 40,000/- (Per Day)		
Contact Less card Transactions limit	Rs 10,000/- (Per Day)		
1) Default, Debit Card is enabled for Domestic usage only at ATM & POS as per RBI guidelines. For enabling & managing E-Commerce / Contactless transaction & International Usage, kindly download and use IDBI Bank Abhay App / Go Mobile+ App or contact Branch/ Customer Care for assistance. 2) For all domestic POS transactions, PIN will be prompted to complete the transaction. Contactless Domestic Transaction upto Rs 5,000/- can be done without PIN. 3) Above mentioned ATM, POS, E-Commerce & Contactless Limits are separate for Domestic & International			
Common Service Charges			
Cheque Book			
Personalised Multicity /Local cheque book	1st Yr of Account opening	25 Cheque Leaves Free	
	All Subsequent Years	25 Cheque Leaves Free	
Rs. 5 per cheque leaf above Free Limit			
Account statements			
Statement	Daily	Weekly	Quarterly
- Physical from Branch	Rs. 100/- per statement		
- By Post/Courier	Rs. 100/- per statement plus courier charges		Free
- By e-mail	Rs. 5/-	Rs. 5/-	Free
Duplicate Statement at the branch	Upto 1 Year - Rs. 100/-; Above 1 Year - Rs. 300/-		
Duplicate Statement through Alternate Channel	Email - Rs. 25/- per Occasion Post/Courier - Upto 1 Yr - Rs. 100/-; Above 1 Yr - Rs. 300/-		
Passbook	Free		
Duplicate Passbook	Rs. 100/-		
Miscellaneous			
Interest Certificate	Once in a Year (For IT Return Purpose) - Free Duplicate/ Additional - Rs. 100 (Per Instance)		
Balance/Signature or Photo verification certificate/Banker's report	Rs. 100/- (Per Instance)		
Foreign inward remittance certificate	As per Trade Finance guidelines		
Standing instructions	Rs. 50/- (Per Instance)		
Overseas mailing	Actual Mailing charges		
Old Record (Subject to Availability)	Above 1 yr & less than 2 yr	Rs. 150/- per Item	
	2 years and thereafter,	Rs. 100/- per add. Yr, subject to Max of Rs. 750/-	
Copy of Original of Cheque/Draft (paid by the Bank)	Rs. 150/- per Instance		
Addition/Deletion of Names in Accounts/Nominations/Change in Operational Instructions	1st occasion (after account opening)		Free
	Beyond 1st occasion, for every Addition/Deletion of Name/change in Nomination/Operational Instructions		Rs. 100/-
Allowing operations through power of Attorney/Mandate	Rs. 500/- per Request		
Change of Authorised Signatory in Accounts	Rs. 300/- per Instance (Exempted - change due to death of existing signatory)		
Facility of Sweep/Linking of Accounts (Sweep Out Only)	Rs. 100/- per Instance		
Sweep out Trigger facility Charges	Free		
Tax Payment Challan retrieval beyond 2 years for Net Banking Users	Rs. 50/- per request		
Mandate Registration Charge	Free		
Issue of Duplicate Confirmation Of Deposit(COD)	Rs. 150 per Instance		
Remittances			
Demand Drafts (Branch/Non Branch Location)/ Payorder	Upto Rs. 5000/-	Rs. 30	
	Above Rs. 5000/- - Rs. 10000	Rs. 50/-	
	Above Rs. 10000	Rs. 3 per thousand (Min:Rs50,Max:Rs10000)	
Payable at Par utilisation	Free		
Foreign currency demand drafts / international money orders	As per Trade Finance guidelines		
DD/ payorder cancellation (Domestic)	Rs. 100/-		
DD/ payorder cancellation (Foreign Currency)	As per Trade Finance Guidelines		
NEFT (Through Branch Channel)	Upto Rs. 5000	Free	
	Above Rs. 5,000 - Rs. 10000/- per Transaction	Rs. 2/-	
	Above Rs. 10000/- - Rs. 1 Lac	Rs. 5/-	
	Above Rs. 1 Lac - Rs. 2 Lac	Rs. 15/-	
	Above Rs. 2 lac	Rs. 25/-	
NEFT (Through Net /Mobile Banking)	Free		
RTGS (Through Branch Channel)	Rs. 2 Lac - Rs. 5 Lac	Rs. 24.50	
	Above Rs. 5 Lacs	Rs. 49.50	
RTGS (Through Net /Mobile Banking)	Rs. 2 Lac - Rs. 5 Lac	Rs. 15	
	Above Rs. 5 Lacs	Rs. 30	
IMPS (Through Net Banking , Mobile Banking and Branch Channel)	Upto Rs. 1000/- per Transaction	Rs. 1/-	
	Above Rs. 1000/- - Rs. 25000	Rs. 5/-	
	Above Rs. 25,000--Rs. 1 Lakh	Rs. 10/-	
	Above Rs. 1 lakh- Rs. 5 lakh	Rs. 15/-	
	Above 5 lac	Not allowed	

Any Branch Banking			
Customer Induced Debit Transactions through Branch channel	30 transactions Free per month. Above free limit Rs.15/- per debit transactions		
Any branch cheque deposits and account to account transfers	Free		
Cash deposits (Home & Non Home Branch)	Metro/Urban - 5 Txn Free/Month	Semi-Urban - 5 Txn Free/Month	Rural - 5 Txn Free/Month
	Charges beyond free limit - Rs.3.00/- per 1000 (Min Rs.25& Max Rs.10,000)		
Home Branch Cash withdrawal	Free		
Non Home Branch Cash withdrawal (By self only)	upto Rs 50,000/- per day only)		
The services allows you to operate your account from any IDBI bank branch across India. Non Home Branch Third party cash deposit is allowed to the maximum of Rs 50,000/- per day per account. Third Party cash withdrawal not allowed from Non Home Branch			
Cheque transaction charges			
Cheque collections (Branch/Non branch locations)	Local - Free		
	Outstation		Charge / Instrument
	Upto Rs. 5000/-		Rs. 25/-
	Upto Rs. 10,000/-		Rs. 50/-
	Rs. 10,001/- - Rs. 1,00,000/-		Rs. 100/-
Speed Clearing outside CTS Grid (Service charges for Speed Clearing within the CTS grid jurisdiction is waived)	Rs. 1,00,001/- and above		Rs. 250/-
	Upto Rs. 1,00,000/-		Nil
Foreign currency cheque collection	Above Rs. 1,00,000/-		Rs. 150/-
	As per Trade Finance guidelines		
Cheque stop payment instructions -Branch/Net Banking/Mobile Banking/IVRS			
Per Cheque Leaf	Rs. 100		
Per Range of Cheque Leaves	Rs. 500/-(Max)		
Alternate Channel Banking			
SMS Alerts	Rs. 0.25 per SMS (OTP & Promotional SMS will be excluded)		
INET Banking Password (Through Branch Channel)	For Debit Card holders		Rs.100/-
	For Non-Debit Card holders		Free for first time
Online VISA Card Remittance (Excl IDBI Bank credit card payment)	subsequent Password Rs.50/-		
	Rs. 5/- per transaction		
Charges			
ECS/NACH/ACS returned	Slab	(Rs.)	
Financial reasons	Upto Rs.25 lakh	Rs.500 per instance	
	Above Rs.25 lakh	Rs.700 per instance	
Technical reasons	Free		
Cheque issued and returned	Slab(Rs.)	Upto 2nd instance per quarter	Beyond 2nd instance per quarter
Financial reasons	Up to Rs.10,000	Rs.500	Rs.500
	Above Rs.10000 - Rs.25 lac	Rs.500	Rs.750
	Beyond Rs.25 lac	Rs.1000	Rs.1500
Technical reasons	Free		
Cheque deposited and returned	Local / Oustation cheque	Upto Rs.1 lac	Rs.150/-
		Beyond Rs.1 lac	Rs.250/-
<i>Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Indicative list available at the Branch).</i>			
Charges for collection of paper based instrument other than regular cheque	Rs.10/1000(Min Rs.100/-, Max Rs.1000/-)		
Standing Instruction Rejection/Failure	Rs. 225 per instance)		
Unarranged overdraft / Cheque Purchase (A + B) (Subject to approval)			
Per occasion (A)	Rs.115		
Interest (B)	19.75%		
Account closure			
Account closed within 30 days from the opening of the account	Nil		
Accounts closed within 31 days to three years	Rs.500/-		
Accounts closed after 3 years	Nil		
* Reckoned from the date of issuance of card			
<p>1. The Savings Bank Account is essentially an account to build up savings and should be used to route transactions of only non-business/ non-commercial nature. It should not be used as a Current Account. If the Bank at any stage finds that the Savings Bank Account is being used either for the purpose for which it is not allowed or for the purpose of routing transactions which are dubious or undesirable, the Bank reserves the right to close such Savings Bank Account.</p> <p>2. If there are no transactions in the account for a period of two years, the account will be treated as an inoperative account. The customer should thus transact on the account periodically, so that it does not become inoperative. In case there are no customer induced debit, credit and/or third party transactions in the account, it may be classified as inoperative. The service charges levied by the Bank and/or interest credited by the Bank would not be considered as customer induced transactions.</p> <p>3. Satisfactory conduct of the account entails maintaining stipulated monthly average balance as well as sufficient balance to honour cheques issued to third parties. If there are high incidences to the contrary, the Bank reserves the right to close the account under intimation to the customer.</p> <p>4. As per RBI guidelines with respect to Savings Account, if customer defaults in maintenance of minimum balance/average balance as agreed between the bank and customer, the bank should notify the customer clearly by SMS or email or letter etc. that in the event of the minimum balance not being restored in the account within a month from the date of notice, penal charges will be applicable.</p> <p>5. Availing of the Anywhere Banking facility and the At Par Cheque facility is contingent upon the limits and service charges stipulated for these facilities.</p> <p>6. Any change of address should be immediately communicated in writing to the Bank.</p> <p>7. Opening of the Saving Account tantamount to deemed acceptance of the aforesaid rule & regulations as well as the fact of being informed about the various service charges being levied by the Bank and the terms and conditions guiding related products and services.</p> <p>Declaration: In case of Mode of Operation instruction as Either or survivor/Former or survivor/ Anyone or survivor, we jointly agree and authorize IDBI Bank Ltd. to pay the principle along with interest and permit premature withdrawals of the Sweep out fixed deposit on written instruction from any one of us, any day before the maturity. I/we have read / understood the terms and condition as applicable to Account opening / Scheme Code upgrade or downgrade and other operational aspect. I / We understand that the terms and condition may be revised by the Bank from time to time. I/we shall also be responsible for regularly reviewing these terms, including the amendments that are posted on the website. I / we also agree to pay charges as per the Bank Policy. (P&T and swift charges applicable)</p>			
	Signature of first holder	Signature of Second holder	Signature of Third holder