



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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IDBI Bank Limited
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January 28, 2025

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| The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 | The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 |
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Dear Sir/Madam,

Change in the Board of Directors

This is to inform that the Board of the Bank has approved the appointment of Shri Sat Pal Bhanoo, Managing Director of LIC as LIC Nominee Director on the Board of the bank w.e.f. February 10, 2025 for a period of three years, in place of Shri Mukesh Kumar Gupta as per the nomination letter received from LIC in this regard. Accordingly, Shri Mukesh Kumar Gupta would cease to be the LIC Nominee Director on the Board of the Bank on completion of his three years term on February 09, 2025.

The Brief Profile of Shri Sat Pal Bhanoo is annexed herewith. Shri Sat Pal Bhanoo is not related to any other Director on the Board and KMP of the Bank.

Further, we confirm that Shri Sat Pal Bhanoo is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 & 51 of SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary

Annexure I

Brief Profile of Shri Sat Pal Bhanoo

Shri Sat Pal Bhanoo holds a Bachelor's Degree in History (Honors) from Himachal Pradesh University, Shimla. He joined LIC as Special Batch Direct Recruit Officer in October, 1988. He has served the Corporation in various roles as Zonal Manager (Central Zone), Additional Director, Zonal Training Centre (Bhopal), Regional Manager (P&IR), North Zone (Delhi). He was in-charge of Bangalore – I and Shimla Divisions steering the Corporation through a challenging climate and leading to consistent growth of business under dynamic market conditions. As Chief (Marketing-SBA), he looked after the Marketing portfolio of Senior Business Associates & Life Insurance Corporation Associates as well, with a focus on revolutionizing marketing activities and empowering them.

Besides being on the Board of LIC as Managing Director, Shri Bhanoo is presently on the Board of Mahindra and Mahindra Limited, LIC of Bangladesh Limited and as a Trustee of LIC Golden Jubilee Foundation. Shri Bhanoo is also a member of the Governing Body of National Insurance Academy and Insurance Institute of India.

