



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,  
मुंबई - 400 005.  
टेलिफोन : (+91 22) 6655 3355, 2218 9111  
फैक्स : (+91 22) 2218 0411  
वेबसाइट : www.idbi.com

IDBI Bank Limited  
Regd. Office : IDBI Tower,  
WTC Complex, Cuffe Parade,  
Mumbai - 400 005.  
TEL.: (+91 22) 6655 3355, 2218 9111  
FAX : (+91 22) 2218 0411  
Website : www.idbi.com

8 जुलाई 2024

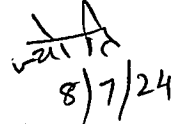
The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
---	---

Dear Sir/Madam,

**Report on Corporate Governance as on June 30, 2024**

In terms of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the quarterly compliance report on Corporate Governance as on June 30, 2024.

Kindly acknowledge receipt and take the above on record.

भवदीया,  
कृते आईडीबीआई बैंक लिमिटेड  
  
8/7/24  
[ज्योति नायर]  
कंपनी सचिव

**CORPORATE GOVERNANCE REPORT**

1. Name of Listed Entity – **IDBI Bank Limited**

2. Quarter ending – **June 30, 2024**

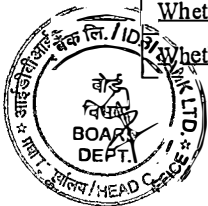
I. Composition of Board of Directors															
Title (Mr./ Ms)	Name Of the Director	PAN	DIN	Category (Chairperson / Executive /Non- Executive / independent /Nominee)	Date of Appointment in the current term/cessation			Tenure (in months)	Date of Birth	Whether Special Resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing Special Resolution	No. of Directorship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
					Initial Date of Appointme nt	Date of Re- Appointme nt	Date of cessation								
Mr.	T. N. Manoharan		01186248	Non- Executive – Independent Director Part time Chairperson	24-02-2022	-	-	28.18	07-04- 1956	NA	NA	3	3	2	2
Mr.	Rakesh Sharma		06846594	Executive – MD & CEO	10-10-2018	19-03-2022	-	NA	02-07- 1958	NA	NA	1	0	0	0
Mr.	Jayakumar S. Pillai		10041362	Executive- DMD	12-06-2023	-	-	NA	31-05- 1965	NA	NA	1	0	1	0
Mr.	Manoj Sahay		08711612	Non- Executive – Nominee	28-04-2022	-	-	NA	15-09- 1967	NA	NA	1	0	1	0
Mr.	Sushil Kumar Singh		09584577	Non- Executive – Nominee	28-04-2022	-	-	NA	24-09- 1977	NA	NA	1	0	0	0
Mr	Mukesh Kumar Gupta		06638754	Non- Executive – Nominee	10-02-2022	-	-	NA	18-09- 1961	NA	NA	2	0	2	0
Mr.	Raj Kumar		06627311	Non- Executive – Nominee	19-05-2022	-	-	NA	03-01- 1962	NA	NA	2	0	0	0



Title (Mr/Ms)	Name of the Director or	PAN	DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment in the current term/cessation			Tenure (in months)	Date of Birth	Whether Special Resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing Special Resolution	No of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
					Initial Date of Appointment	Date of Re-Appointment	Date of cessation								
Mr.	Bhuwanchandra B. Joshi	[REDACTED]	06713850	Non-Executive – Independent Director	09-10-2017	09-10-2021	-	80.75	03-12-1956	NA	NA	1	1	0	0
Mr.	Samaresh Parida	[REDACTED]	01853823	Non-Executive – Independent Director	19-05-2018	19-05-2022	-	73.45	01-09-1960	NA	NA	2	2	2	1
Mr.	N. Jambunathan	[REDACTED]	05126421	Non-Executive – Independent Director	19-05-2018	19-05-2022	-	73.45	16-03-1955	NA	NA	1	1	1	0
Mr.	Deepak Singhal	[REDACTED]	08375146	Non-Executive – Independent Director	28-02-2019	28-02-2023	-	64.08	21-01-1959	NA	NA	1	1	0	0
Mr.	Sanjay Gokuldas Kallapur	[REDACTED]	08377808	Non-Executive – Independent Director	05-03-2019	05-03-2023	-	63.91	08-08-1963	NA	NA	1	1	2	1
Mrs	P. V. Bharathi	[REDACTED]	06519925	Non-Executive – Independent Director	14-01-2021	-	-	41.52	22-03-1960	NA	NA	2	2	2	0
Mr.	Ajay Prakash Sawhney	[REDACTED]	03359323	Non-Executive Independent Director	28-08-2023	-	-	10.09	04-02-1962	NA	NA	1	1	1	0

**OTHER COMPLIANCES:**

Whether the Listed Entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD & CEO	No



## II. Composition of Committees

### i. Audit Committee

#### Whether regular chairperson appointed

Yes

Sr. No.	Name of the Director	Chairperson/ Membership	Category	Appointment Date	Cessation Date
1.	Samaresh Parida	Chairperson	Independent Director	20-May-2018	-
2.	Sanjay Gokuldas Kallapur	Member	Independent Director	19-Mar-2019	-
3.	P. V. Bharathi	Member	Independent Director	28-Jan-2021	-
4.	Mukesh Kumar Gupta	Member	Non-Executive Nominee Director	10-Feb-2022	-
5.	Manoj Sahay	Member	Non-Executive Nominee Director	02-May-2022	-
6.	Ajay Prakash Sawhney	Member	Independent Director	28-08-2023	-

### ii. Stakeholders Relationship Committee

#### Whether regular chairperson appointed

Yes

Sr. No.	Name of the Director	Chairperson/ Membership	Category	Appointment Date	Cessation Date
1.	Sanjay Gokuldas Kallapur	Chairperson	Independent Director	28-Jan-2021	-
2.	N. Jambunathan	Member	Independent Director	20-May-2018	-
3.	Jayakumar S. Pillai	Member	Executive Director	12-Jun-2023	-

### iii. Risk Management Committee

#### Whether regular chairperson appointed

Yes

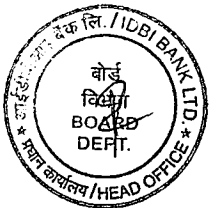
Sr. No.	Name of the Director	Chairperson/ Membership	Category	Appointment Date	Cessation Date
1.	P. V. Bharathi	Chairperson	Independent Director	28-Jan-2021	-
2.	Rakesh Sharma	Member	Executive Director	27-Oct-2018	-
3.	Sanjay Gokuldas Kallapur	Member	Independent Director	19-Mar-2019	-
4.	T. N. Manoharan	Member	Independent Director	09-Mar-2022	-
5.	Samaresh Parida	Member	Independent Director	02-May-2022	-
6.	Jayakumar S. Pillai	Member	Executive Director	12-Jun-2023	-

### iv. Nomination and Remuneration Committee

#### Whether regular chairperson appointed

Yes

Sr. No.	Name of the Director	Chairperson/ Membership	Category	Appointment Date	Cessation Date
1.	Deepak Singhal	Chairperson	Independent Director	29-Sep-2021	-
2.	Bhuwanchandra B. Joshi	Member	Independent Director	25-Feb-2019	-
3.	N. Jambunathan	Member	Independent Director	25-Feb-2019	-
4.	Mukesh Kumar Gupta	Member	Non-Executive Nominee Director	10-Feb-2022	-
5.	T. N. Manoharan	Member	Independent Director	17-Mar-2022	-
6.	Sushil Kumar Singh	Member	Non-Executive Nominee Director	02-May-2022	-
7.	P. V. Bharathi	Member	Independent Director	20-Jan-2024	-



v. **CSR & ESG Committee**

**Whether regular chairperson appointed**

**Yes**

Sr. No.	Name of the Director	Chairperson/ Membership	Category	Appointment Date	Cessation Date
1.	Rakesh Sharma	Chairperson	Executive Director	19-Mar-2019	-
2.	Samaresh Parida	Member	Independent Director	26-Jun-2020	-
3.	P. V. Bharathi	Member	Independent Director	17-Mar-2022	-
4.	Jayakumar S. Pillai	Member	Executive Director	12-Jun-2023	-

**III. Meeting of Board of Directors**

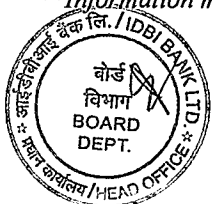
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Meeting gap between previous quarters	Meeting gap between relevant quarters	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
20.01.2024	04-05-2024		36	Yes	13	7
28.02.2024	24-05-2024	38	19	Yes	14	8
28.03.2024	30-05-2024	28	5	Yes	13	8
	28-06-2024		28		13	8
<i>Maximum gap between any two consecutive meetings (in number of days)</i>			36 days			

**IV. Meeting of Committees**

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting during of the committee in the current quarter	Maximum gap between any two consecutive meetings (in number of days)**	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
Audit Committee	20.01.2024			Yes		
Audit Committee	22.02.2024			Yes		
Audit Committee	27.02.2024			Yes		
Audit Committee	26.03.2024			Yes		
Audit Committee	27.03.2024			Yes		
Audit Committee		04-05-2024	37	Yes	06	04
Audit Committee		29-05-2024	24	Yes	06	04
Audit Committee		27-06-2024	28	Yes	06	04
SRC	13.02.2024			Yes		
SRC		15-05-2024	91	Yes	03	02
RMC	14.03.2024			Yes		
RMC	15.03.2024			Yes		
RMC		12-06-2024	88	Yes	06	04
NRC	28.02.2024			Yes		
NRC		30-05-2024	91	Yes	06	05
CSR & ESG	27.02.2024			Yes		
CSR & ESG		29-05-2024	91		04	02

\* For relevant quarters only

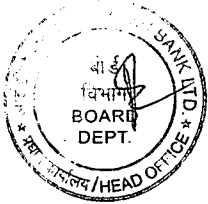
\*\*Information mandatory only for Audit Committee



**Details of cyber security incidents or breaches or loss of data or documents**

<b><u>Details of Cyber Security Incidences</u></b>	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data of documents during the quarter	<b>NO</b>
<b><u>Date of Event</u></b>	<b><u>Brief Details of the event</u></b>
NA	NA

<b>Related Party Transactions</b>	
<b><i>Subject</i></b>	<b><i>Compliance status(Yes/No/NA)</i></b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
<b>Remarks:</b> Prior approval of recurring RPTs are obtained from the Audit Committee on annual basis and all RPTs are reviewed quarterly by Audit Committee.	



**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 : **Yes**
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 **Yes**
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee(applicable to the top500 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Yes**
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Yes**
5. This report and / or the report submitted in the previous quarter has been placed before Board of Directors. **Yes, the report for quarter ended March 31, 2024 has been placed before Board of Directors at its meeting held on May 4, 2024.**
6. Any comments/observations/advice of Board of Directors may be mentioned here

**Place: Mumbai**

**Date: July 8, 2024**

  
**Jyothi Nair**

**Company Secretary**

