



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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IDBI Bank Limited
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Mumbai - 400 005.
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June 01, 2024

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Madam/Sir,

Notice about change in Director

This is to inform that the Board of Directors on June 01, 2024 have approved the appointment of Shri Sumit Phakka (DIN:08259618) as Deputy Managing Director on the Board of IDBI Bank for a period of 3 years with effect from the date of taking charge as specified in the RBI approval received in this regard. The Brief Profile of Shri Sumit Phakka is annexed herewith.

Shri Sumit Phakka is not related to any other Director on the Board or KMP of IDBI Bank.

Further, we confirm that Shri Sumit Phakka is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 & 51 of SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary

Annexure

Shri Sumit Phakka is B.Com, MBA in Finance & CAIIB. He is a senior banking professional with almost 30 years of experience in State Bank of India (SBI) in various capacities and geographies, viz., New Delhi, Chandigarh, Mumbai, Toronto with substantial exposure to branch banking and credit delivery to small and medium enterprises. He is presently working as Chief General Manager in SBI, New Delhi wherein he is primarily responsible for business growth of mid-corporate advances and ensuring the portfolio quality. He had earlier worked as General Manager of Network 1 at Chandigarh where he headed the largest retail network of SBI branches (865 branches with total balance sheet size of ₹1.71 lakh crore) with 3 administrative and 18 regional offices spread across the state of Punjab. He has also worked in various scales in Corporate Accounts Group in Mumbai and is experienced in branch banking, mobilization of retail resources as well as credit delivery in sectors like Retail, Agriculture, MSME, Recovery, etc. He was the Vice President (credit) at SBI's Canadian Operations for five years where he managed the corporate credit portfolio of the Bank in Canada, which included marketing for new deals including bilateral deals and syndicate advances as well as India based deals and maintaining credit quality.

