



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,  
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IDBI Bank Limited  
Regd. Office : IDBI Tower,  
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Mumbai - 400 005.  
TEL.: (+91 22) 6655 3355  
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Website : www.idbibank.in

August 22, 2024

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Madam/Sir,

**Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that, a penalty of Rs. 6.59 lakhs has been imposed on the Bank by Deputy Commissioner State Tax, Punjab for matters mentioned in the below table.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI (LODR) Regulations are as follows:

Sr No.	Particulars	Details
1	Name of the authority	Deputy Commissioner State Tax, Jurisdiction :- Mohali –Ward No 6, Ropar Division, Ropar, Punjab
2	Period Involved	FY 2019-20
3	Nature and details of the action(s) taken, initiated or order(s) passed;	DRC 07 under section 73 of CGST Act,2017
4	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 22, 2024
5	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged exempt income as taxable, Excess utilization of Input Tax Credit (ITC)
6	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Tax- Rs. 41.83 lakhs, Interest Rs. 35.72 lakhs and Penalty- Rs. 6.59 lakhs.

The Bank is evaluating appropriate legal remedy, including appeal, as per law.

Yours faithfully,  
For IDBI Bank Ltd.

Company Secretary