



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
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IDBI Bank Limited  
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January 20, 2025

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Madam/Sir,

**Un-audited Financial Results for the  
quarter and nine months ended December 31, 2024**

Further to Bank's disclosure dated January 13, 2025 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,  
*For IDBI Bank Ltd.*

Company Secretary



प्रेस विज्ञप्ति  
PRESS RELEASE

**For Immediate Publication/ Broadcast/ Telecast**

**PR/1452**

**IDBI Bank Limited - Financial Results**  
**for the Quarter and Nine Month Ended December 31, 2024**

**Highlights for Q3 FY 2025**

- ❖ Net Profit surges to ₹1,908 crore, registering a growth of 31% YoY and 4% QoQ
  - ❖ Net Interest Income at ₹4,228 crore, YoY growth of 23%
  - ❖ Net Interest Margin is at 5.17%, YoY growth of 45 bps
  - ❖ Gross NPA down to 3.57%, YoY reduction by 112 bps
  - ❖ Net NPA down to 0.18%, YoY reduction by 16 bps
  - ❖ Provision Coverage Ratio (PCR) at 99.47%, YoY increase of 30 bps
  - ❖ Cost to Income ratio stood at 43.71%, down from 47.22%
  - ❖ CRAR stood at 21.98%, improved by 166 bps YoY
  - ❖ Total Deposits stood at Rs.2,82,439 Cr, YoY growth of 9%
  - ❖ Net Advances stood at Rs.2,06,807 Cr, YoY growth of 18%
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- ❖ Net profit at ₹1,908 crore, YoY growth of 31%.
  - ❖ Operating Profit at ₹2,802 crore, YoY growth of 20%.
  - ❖ NIM stood at 5.17%, YoY growth of 45 bps.
  - ❖ Cost of Deposit stood at 4.63%
  - ❖ Cost to Income ratio stood at 43.71%, down from 47.22% YoY.
  - ❖ CRAR stood at 21.98% with YoY growth of 166 bps.
  - ❖ Return on Assets (ROA) stood at 1.99%, YoY growth of 29 bps.
  - ❖ Return on Equity (ROE) stood at 20.13%, YoY growth of 56 bps.
  - ❖ Net NPA down to 0.18%, YoY reduction by 16 bps.
  - ❖ Gross NPA down to 3.57%, YoY reduction by 112 bps.
  - ❖ PCR stood at 99.47%, YoY improvement by 30 bps.

### **Operating Performance for Q3 of FY 2025**

- **Net Profit improved** by 31% in Q3 of FY 2025 to ₹1,908 crore as against net profit of ₹1,458 crore in Q3 of FY 2024.
- **Operating profit improved** by 20% in Q3 of FY 2025 to ₹2,802 as against ₹2,327 crore in Q3 of FY 2024.
- **Net Interest Income improved** by 23% in Q3 of FY 2025 to ₹4,228 crore as against ₹3,435 crore in Q3 of FY 2024.
- **Net Interest Margin (NIM) improved** by 45 bps in Q3 of FY 2025 to 5.17% as compared to 4.72% in Q3 of FY 2024.
- **Cost to Income ratio down** by 351 bps in Q3 of FY 2025 to 43.71% as against 47.22% in Q3 of FY 2024.
- **Cost of Deposit** stood at 4.63% in Q3 of FY 2025 as compared to 4.34% in Q3 of FY 2024.
- **Cost of Funds** stood at 4.82% in Q3 of FY 2025 as compared to 4.60% in Q3 of FY 2024.

### **Business Growth**

- **Total Deposit increased** to ₹2,82,439 crore as on December 31, 2024 as against ₹2,58,442 crore as on December 31, 2023 registering a growth of 9%
- **CASA increased** to ₹1,30,899 crore from ₹1,28,962 crore on YoY basis, reporting a growth of 2%. CASA ratio stood at 46.35%.
- **Net advances grew** by 18% YoY to ₹2,06,807 crore as on December 31, 2024 as against ₹1,75,001 cr as on December 31, 2023.
- The composition of corporate v/s retail in gross advances portfolio was at 29:71 as on December 31, 2024 as against 29:71 as on December 31, 2023.

### **Asset Quality**

- **Gross NPA ratio improved to** 3.57% as on December 31, 2024 as against 4.69% as on December 31, 2023.
- **Net NPA ratio improved** to 0.18% as on December 31, 2024 as against 0.34% as on December 31, 2023.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 99.47% as on December 31, 2024 from 99.17% as on December 31, 2023.

## **Capital Position**

- **Tier 1 capital improved** to 19.91% as on December 31, 2024 as against 18.04% as on December 31, 2023.
- **CRAR improved** to 21.98% as on December 31, 2024 as against 20.32% as on December 31, 2023.
- **Risk Weighted Assets (RWA)** stood at ₹1,87,678 crore as on December 31, 2024 as against ₹1,72,145 crore as on December 31, 2023.

## **Significant Developments**

- IDBI Bank was adjudged Runner Up in Best Digital Performance & Innovations and Best ESG Initiatives in the Large & Mid-Sized Bank segment at the ASSOCHAM 19th Annual Summit & Awards- Banking & Financial Lending Companies.
- IDBI Bank inaugurated ten Business Correspondent managed Banking Outlets called IDBI SAMEEP offering basic banking products and thus enhancing the Bank's footprint in a capital light model.
- IDBI Bank launched a feature of booking flights through IDBI Go Mobile+ Application with attractive offers and deals.

**Mumbai, January 20, 2025:** The Board of Directors of **IDBI Bank Ltd.** met in Mumbai today and approved the financial results for the Quarter and Nine month Ended December 31, 2024.

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### **All representatives of Print, Wire and Electronic Media.**

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय, आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ़े परेड, मुंबई 400 005.  
IDBI Bank Limited, Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005.

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**IDBI Bank Ltd**  
**Key Summary for Q3 of FY 2025 Results**

P&L Highlights						
(INR in Crore)	Q3FY25	Q2FY25	Growth %		Q3FY24	Growth %
	(3M)	(3M)	Q-o-Q		(3 M)	Y-o-Y
Interest Income	7,816	7,442	↑	5%	6,541	↑ 19%
Non-Interest Income	749	1,313	↓	-43%	973	↓ -23%
Net Interest Income	4,228	3,875	↑	9%	3,435	↑ 23%
Operating Profit	2,802	3,006	↓	-7%	2,327	↑ 20%
Provisions	894	1,170	↓	-24%	868	↑ 3%
Profit/(loss) after Tax	1,908	1,836	↑	4%	1,458	↑ 31%
Basic EPS (INR)	1.77	1.71	↑	4%	1.36	↑ 30%
Key P&L Ratios						
Return on Assets <sup>1</sup>	1.99%	1.97%	↑	2 bps	1.70%	↑ 29 bps
Return on Equity <sup>1</sup>	20.13%	20.35%	↓	-22 bps	19.57%	↑ 56 bps
NIM <sup>1</sup>	5.17%	4.87%	↑	30 bps	4.72%	↑ 45 bps
Cost of Fund	4.82%	4.87%	↓	-5 bps	4.60%	↑ 22 bps
Cost of Deposit	4.63%	4.66%	↓	-3 bps	4.34%	↑ 29 bps
Cost to Net Income Ratio	43.71%	42.05%	↑	166 bps	47.22%	↓ -351 bps
Non-Interest Income to Total Income	8.74%	14.99%	↓	-625 bps	12.95%	↓ -422 bps
Balance Sheet Highlights						
(INR in Crore)	31-Dec-24	30-Sep-24	Growth %		31-Dec-23	Growth %
			Q-o-Q			Y-o-Y
Net Advances	2,06,807	2,00,944	↑	3%	1,75,001	↑ 18%
Deposits	2,82,439	2,77,602	↑	2%	2,58,442	↑ 9%
Shareholders' Funds	55,271	53,431	↑	3%	48,241	↑ 15%
Total Balance Sheet	3,77,087	3,72,387	↑	1%	3,47,209	↑ 9%
Credit Risk	1,51,557	1,46,428	↑	4%	1,30,904	↑ 16%
Market Risk	8,348	10,134	↓	-18%	16,977	↓ -51%
Operational Risk	27,773	27,773	↔	0%	24,264	↑ 14%
Total RWA	1,87,678	1,84,335	↑	2%	1,72,145	↑ 9%
CASA	1,30,899	1,33,639	↓	-2%	1,28,962	↑ 2%
Key Balance Sheet Ratios						
Capital Adequacy	21.98%	21.98%	↔	0 bps	20.32%	↑ 166 bps
CET I Ratio	19.91%	19.89%	↑	2 bps	18.04%	↑ 187 bps
Gross NPA	3.57%	3.68%	↓	-11 bps	4.69%	↓ -112 bps
Net NPA	0.18%	0.20%	↓	-2 bps	0.34%	↓ -16 bps
Provision Coverage ratio	99.47%	99.42%	↑	5 bps	99.17%	↑ 30 bps
CASA Ratio	46.35%	48.14%	↓	-179 bps	49.90%	↓ -355 bps
Net Credit Deposit Ratio (CD Ratio)	73.22%	72.39%	↑	83 bps	67.71%	↑ 551 bps

<sup>1</sup>- Annualized

Previous periods figures have been regrouped/ restated (wherever necessary)

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