



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

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जनवरी ३१ २०१८

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir,

**Un-audited Financial Results for the Quarter
and Nine Months period ended December 31, 2017**

Further to Bank's disclosure dated January 31, 2018 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

 21/01/18

[पवन अग्रवाल]

कंपनी सचिव



प्रेस विज्ञप्ति
PRESS RELEASE

IDBI Bank exhibits improved performance-lays foundation for turnaround.

PR/1345

Highlights of Q3 FY 18 (December 31, 2017) financial results

- **Net Interest Income** improved by 104.80% as compared to QE Dec 2016.
- **Operating profit (OP)** increased by 680.22% to ₹1,420 crore for QE Dec 2017 from ₹182 crore for QE Dec 2016.
- Net Losses reduced by 32.42% from ₹2,255 crore for QE Dec 2016 to ₹1,524 crore for QE Dec 2017 despite rise in the provisions and contingencies on sequential basis for last 3 consecutive quarters.
- **CRAR** as on Dec 2017 stood at 11.93% as compared to 10.70% as on March 2017. In December 2017, GoI infused capital of ₹ 2,729 crore in IDBI Bank.
- **Net Interest Margin (NIM)** stood at 2.16% for QE Dec 2017 compared to 0.86% for QE Dec 2016.
- **Operating Expenditure** reduced by 10.27% to ₹1,094 crore for QE Dec 2017 from ₹1,219 crore for QE Dec 2016 and by 5.03% from ₹1,152 crore for QE Sep 2017.
- **Recovery and Upgradation** improved to ₹ 3,897 crore during nine months ended Dec 2017 from ₹3,060 crore during nine months ended Dec 2016. Gross NPAs stood at 24.72% and Net NPA at 16.02% as on Dec 31, 2017.

- Gross NPA Ratio reduced by 26 basis points to 24.72% for QE Dec 2017 from 24.98% for QE Sep 2017.
- Provision Coverage Ratio (PCR) improved sequentially to 56.99% as on Dec 2017 from 54.56% from Sep 2017.
- **CASA** is 36.14% of Aggregate Deposits as on Dec 2017 as against 28.39% of Aggregate Deposits as on Dec 2016 and 35.34% of Aggregate Deposits as on Sep 2017.
- **Bulk Term Deposits** has been lowered to ₹74,405 crore as on Dec 2017 from ₹1,14,673 crore as on Dec 2016 and by 3.71% from ₹77,273 crore as on Sep 2017.
- **Interest expenditure** reduced by 27.55 % to ₹4,132 crore for QE Dec 2017 from ₹5,703 crore for QE Dec 2016 and by 4.95% from ₹4,347 crore for QE Sep 2017.
- **Cost of Funds** stood at 5.64% for QE Dec 2017 showing improvement of 91 basis points as compared to QE Dec 2016 and 31 basis points as compared to QE Sep 2017.
- **Cost to Income Ratio** reduced to 43.52% for QE Dec 2017 from 87.00% for QE Dec 2016.
- During the quarter ended Dec 2017, Profit from sale of Non Core assets is ₹616.20 crore as against ₹1337 crore in Sep 2017.
- Since April 2017, Gol and LIC have infused Equity Capital of ₹4,590 crore and ₹394 crore respectively in the Bank.
- **Mumbai, January 31, 2018:** The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the quarter ended December 31, 2017.

Significant developments during October to December 2017

- It is the mission of the Bank to continuously strive to delight customers with our excellent service and comprehensive suite of best-in-class financial solutions. The Bank has been ranked no. 1 Bank in Customer Experience by Forrester Research Inc which was released in December 2017.
- The Bank has launched a new initiative 'Aaiye, Baat Karein- An open forum for the Bank's customers every working Saturday' to interact with our branch staff outside the rush of a normal working day to give their feedback, suggestions etc and also seek responses to their queries / complaints.
- The Government of India has announced to infuse capital of ₹10,610 crore to IDBI Bank. Of which ₹2,729 core has been received by the Bank in December 2017 and the same has been considered in CRAR computation as on December 31,2017.
- IDBI Bank joined TReDS (Trade Receivables Discounting Scheme) platform with Receivables Exchange of India Limited (RXIL), a joint venture of NSE and SIDBI. TReDS is a scheme for setting up and operating an institutional mechanism to facilitate the financing of trade Receivable of MSMEs. The main objective is to ensure timely realization of trade receivables and price discovery for MSMEs.
- CRISIL revised upwards the outlook on IDBI Bank to 'stable' from 'negative' and also reaffirmed their rating.

Mumbai, January 31, 2018

[CLICK HERE FOR ATTACHMENT](#)

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय, आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005.
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