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INDUSTRIAL DEVELOPMENT BANK OF INDIA LTD.

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IDBI Omnibonds-Tier II (2005) Series IX - Term Sheet

Size of the tranche	Rs.125 crore with green shoe option of Rs.125 crore
Face Value	Rs. 10 lakh per bond
Minimum subscription	1 bond and in multiples of 1 bond thereafter
Nature of bond	Unsecured redeemable subordinated non-convertible bonds in dematerialised form
Listing	The bonds will be listed on the Wholesale Debt Market (WDM) segment of the National Stock Exchange (NSE) and on the Stock Exchange, Mumbai (BSE).
Rating	AA+/Stable from CRISIL, AA+(ind) from FITCH & LAA+ from ICRA
Key Terms	As under:

Instrument	Regular Return Bond I (RRB I)	Regular Return Bond II (RRB II)	Regular Return Bond III (RRB III)
Tenor	5 years 7 months	7 years 7 months	10 years 7 months
Interest Rate(% per annum)	7.15	7.30	7.45
Deemed Date of Allotment	September 27, 2005	September 27, 2005	September 27, 2005
Maturity date	April 27, 2011	April 27, 2013	April 27, 2016
Put/call option	None	None	None
Interest on application money	At coupon rate from the date of realisation of application money by IDBI up to one day prior to the date of allotment, to the successful allottees	At coupon rate from the date of realisation of application money by IDBI up to one day prior to the date of allotment, to the successful allottees	At coupon rate from the date of realisation of application money by IDBI up to one day prior to the date of allotment, to the successful allottees
Payment of Interest on application money	Within 30 days of the date of allotment	Within 30 days of the date of allotment	Within 30 days of the date of allotment

Issue Schedule

Issue opens on	August 30, 2005
Issue closes on	September 14, 2005

NOTE

1. IDBI LTD. RESERVES THE RIGHT TO CHANGE THE ISSUE PROGRAMME/STRUCTURE AS INDICATED ABOVE. IN THE EVENT OF EXERCISE OF SUCH A RIGHT, THE INVESTOR WILL BE INTIMATED THE REVISED SCHEDULE/STRUCTURE. INVESTORS MAY NOTE THAT IN SUCH AN EVENT, THE DATES AND TIME MENTIONED WILL STAND REVISED ACCORDINGLY.
2. FOR OTHER DETAILS INVESTORS MAY PLEASE REFER TO THE SHELF OFFER DOCUMENT FILED WITH NSE & BSE.