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INDUSTRIAL DEVELOPMENT BANK OF INDIA LTD.

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Addendum to Shelf Offer Document dated April 04, 2006

Issue of **Seventeenth tranche** of 3000 unsecured Redeemable Non-Convertible **Subordinate Bonds** of the **face value of Rs.10,00,000/- each** at par, aggregating **Rs.300 crore**, on Private Placement basis.

Name of the tranche	IDBI Omnibonds 2006 Tier II Series XVII
Minimum subscription	1 bond and in multiples of 1 bond thereafter
Key Terms	As under:
Instrument	Regular Return Bond
Interest Rate	8.95% p.a.
Tenor	10 years
Deemed date of allotment	December 22, 2006
Date of Maturity	December 22, 2016
Put/Call option	None
Interest payment dates	December 22 every year
Listing	The bonds are listed on the Wholesale Debt Market (WDM) segment of the National Stock Exchange of India Ltd. (NSE) and on the Bombay Stock Exchange Ltd. (BSE)
Rating	AA+/Stable from CRISIL, AA+(ind) from FITCH & LAA+ from ICRA
Issuance and Trading	Demat mode
Depository	NSDL & CDSL

Issue Schedule

Issue opens on	December 22, 2006
Issue closes on	December 22, 2006

NOTE

FOR OTHER DETAILS, INVESTORS MAY PLEASE REFER TO THE SHELF OFFER DOCUMENT FILED WITH NSE & BSE AT www.nseindia.com or www.bseindia.com