



IDBI BANK LIMITED

Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400005.

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Summary Term Sheet

Issue of 2,500 Unsecured Non-Convertible Non-Cumulative Perpetual Tier I Bonds of the face value of Rs.10,00,000 each at par, amounting to Rs.250 crore on Private Placement basis with an unspecified green shoe option to retain additional subscription

Name of the Issue	IDBI Omni Bonds 2008-09 Perpetual Tier I Series XVI
Instrument	Innovative Perpetual Debt Instrument qualifying as Tier I capital
Minimum subscription	10 bonds and in multiples of 1 bond thereafter
Tenor	Perpetual
Coupon Rate	Annual interest @ 9.50 % p.a. The interest shall not be cumulative
Coupon Payments	IDBI Bank Ltd shall not be liable to pay interest, if : i) the bank's capital to risk assets ratio (CRAR) is below the minimum regulatory requirement prescribed by RBI; or ii) the impact of such payment results in bank's CRAR falling below or remaining below the minimum regulatory requirement prescribed by RBI (b) However, banks may pay interest with the prior approval of RBI when the impact of such payment may result in net loss or increase the net loss, provided the CRAR remains above the regulatory norm.
Coupon Payment date(s)	March 26 every year
Date of redemption	Not applicable as the bonds are Perpetual in nature
Put/ call option	No Put option by Bondholder Call option may be exercised by IDBI Bank, subject to the following conditions: a) after the instrument has run for at least ten years; and b) only with the prior approval of RBI.
Step up of coupon	50 bps in the coupon rate if Call option is not exercised at the end of 10 years The step-up option may be exercised only once during the whole life of the instrument, in conjunction with the call option.
Security	The bonds are unsecured in nature
Seniority of claim	The claims of the investors in innovative instruments shall be: a) Superior to the claims of investors in equity shares; and b) Subordinated to the claims of all other creditors.
Listing	The bonds will be listed on the Wholesale Debt Market (WDM) segment of the National Stock Exchange of India Ltd. (NSE) and on the Bombay Stock Exchange Ltd. (BSE)
Rating	'LAA' from ICRA and 'AA/Negative' from CRISIL
Issuance and Trading	Only in dematerialized form
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services Ltd.
Registrar	Investor Services of India Ltd.

Settlement	RTGS/ High Value Cheques RTGS Details: IFSC Code: IBKL0000796 Branch Name : Specialised Treasury Branch A/c Code : 79634920010004
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Issue Schedule

Issue opens on	March 06, 2009
Issue closes on	March 20, 2009
Pay-in Date	Between March 06 & 20, 2009
Deemed Date of Allotment	March 26, 2009

NOTE : IDBI Bank Limited reserves the right to change the Issue Programme including foreclosure of the issue any time during the issue period. The Bank may also accept or reject any application in part or in full, at its sole discretion and without assigning any reason or prior notice

For full details on the instrument and terms thereof, investors may please refer to the RBI Master Circular dated July 1, 2008 and Section V of the Disclosure document available on www.nse-india.com & www.bseindia.com

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