

For private circulation only



INDUSTRIAL DEVELOPMENT BANK OF INDIA LTD.

Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005.
Tel (022) 5655 3355 Fax (022) 2218 8137 Grams: INDBANKIND Website: www.idbi.com

Addendum to Shelf Offer Document dated April 04, 2007

Issue of **First tranche** of 4800 Unsecured Redeemable Non-Convertible Subordinate Bonds of the face value of Rs.10,00,000 each at par, aggregating **Rs.480 crore** on Private Placement basis.

Name of the tranche	IDBI Omnibonds 2007 Tier II Series III
Minimum subscription	1 bond and in multiples of 1 bond thereafter
Key Terms	As under:
Instrument	Regular Return Bond
Tenor	7 years 3 months
Interest Rate (subject to TDS at applicable rates)	10.09% p.a.
Interest payment dates	April 6 every year till 2014 and July 6, 2014
Date of redemption	July 6, 2014
Put/call option	None
Listing	The bonds are listed on the Wholesale Debt Market (WDM) segment of the National Stock Exchange (NSE) and on the Bombay Stock Exchange Ltd. (BSE).
Rating	'AA+/Stable' from CRISIL, 'AA+(ind)' from FITCH & 'LAA+' from ICRA
Issuance and Trading	Demat mode
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services Ltd.
Registrar	Investor Services of India Ltd.

Issue Schedule

Issue opens on	April 6, 2007
Issue closes on	April 6, 2007
Deemed Date of Allotment	April 6, 2007

NOTE



FOR OTHER DETAILS, INVESTORS MAY PLEASE REFER TO THE SHELF OFFER DOCUMENT FILED WITH NSE & BSE AT www.nse-india.com or www.bseindia.com