

XXIII. Summary Term Sheet for the Issue

Issue of 2,750 Unsecured Non-Convertible Non-Cumulative Subordinated Perpetual Tier I Bonds of the face value of Rs.10,00,000 each at par, amounting to Rs.275 crore on Private Placement basis with a green shoe option to retain additional subscription upto Rs.225 crore

Name of the Issue	IDBI Omni Bonds 2009-10 Perpetual Tier I Series VIII
Instrument	Innovative Perpetual Debt Instrument qualifying as Tier I capital Regular Return Bond
Minimum subscription	5 bonds and in multiples of 1 bond thereafter
Tenor	Perpetual
Coupon Rate	9.20% p.a. The interest shall not be cumulative.
Coupon Payments	IDBI Bank Ltd shall not be liable to pay interest, if : i) the Bank's capital to risk assets ratio (CRAR) is below the minimum regulatory requirement prescribed by RBI; or ii) the impact of such payment results in the Bank's CRAR falling below or remaining below the minimum regulatory requirement prescribed by RBI (b) However, IDBI Bank may pay interest with the prior approval of RBI when the impact of such payment may result in net loss or increase the net loss, provided the CRAR remains above the regulatory norm.
Coupon Payment date(s)	December 23 every year
Date of redemption	Not applicable as the bonds are Perpetual in nature
Put / call option	No Put option by Bondholder Call option may be exercised by IDBI Bank, subject to the following conditions: a) after the instrument has run for at least ten years; and b) only with the prior approval of RBI.
Step up of coupon	50 bps in the coupon rate, which shall be exercised only once during the whole life of the instrument, in conjunction with the call option, after the lapse of 10 years from the date of issue.
Interest on Application Money	At coupon rate on the retained subscription from the date of credit to IDBI Bank's account till the day prior to the date of allotment. In case of oversubscription, interest @3.5% p.a. will be payable on the amount of refund, if any, from the date of credit to the Bank's account till the day prior to the date of refund.
Security	The bonds are unsecured in nature
Seniority of claim	The claims of the investors in innovative instruments shall be: a) Superior to the claims of investors in equity shares; and b) Subordinated to the claims of all other creditors.
Listing	The bonds will be listed on the Wholesale Debt Market (WDM) segment of the National Stock Exchange of India Ltd. (NSE) and on the Bombay Stock Exchange Ltd. (BSE).
Rating	AA/Stable' from CRISIL & 'LAA' from ICRA
Issuance and Trading	Only in dematerialized form
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services Ltd.
Registrar	Investor Services of India Ltd.
Settlement	RTGS/ High Value Cheques RTGS Details: R 41 (Customer RTGS), A/C No.: 79637050010001 R 42 (Interbank RTGS) IFSC Code: IBKL0000796 Branch Name: Domestic Resources Deptt., Mumbai

IDBI Omni Bonds 2009-10 Perpetual Tier I Series VIII**Issue Schedule**

Issue opens on	December 11, 2009
Issue closes on	December 18, 2009
Pay-in Dates	Between December 11 & 18, 2009
Deemed Date of Allotment	December 23, 2009

Note: IDBI Bank Limited reserves the right to change the Issue Programme including closure any time during the issue period. The Bank may also accept or reject any application in part or in full, at its sole discretion and without assigning any reason or prior notice. For full details on the instrument and terms thereof, investors may please refer to the RBI Master Circular dated July 01, 2009 on Capital Adequacy of Banks and Section V(iii) of the Disclosure Document dated December 10, 2009 being hosted on www.nse-india.com and www.bseindia.com

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