



प्रेस विज्ञप्ति
PRESS RELEASE

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PR/1447

IDBI Bank Limited - Financial Results for Q1 of FY 2025

IDBI Bank reports 40% rise in profits on YoY basis

- ❖ Net Profit surges to ₹1,719 crore, registering a growth of 40% YoY and 6% QoQ
- ❖ Gross NPA down to 3.87%, YoY reduction by 118 bps
- ❖ Net NPA down to 0.23%, YoY reduction by 21 bps
- ❖ Provision Coverage Ratio (PCR) at 99.34%
- ❖ CRAR at 22.42%
- ❖ CASA ratio at 48.57%

Highlights for Q1 FY 2025

- ❖ Net profit at ₹1,719 crore, YoY growth of 40%.
- ❖ Operating Profit stood at ₹2,076 crore.
- ❖ NIM stood at 4.18%.
- ❖ Cost of Deposit stood at 4.58%.
- ❖ CRAR stood at 22.42% with YoY growth of 209 bps.
- ❖ Return on Assets (ROA) at 1.83%, YoY growth of 34 bps.
- ❖ Return on Equity (ROE) at 19.87%, YoY growth of 123 bps.
- ❖ Cost to Income Ratio stood at 48.60%.
- ❖ Net NPA at 0.23% as against 0.44% as on June 30, 2023, down by 21 bps.
- ❖ Gross NPA at 3.87% as against 5.05% as on June 30, 2023, down by 118 bps.
- ❖ PCR stood at 99.34% as against 98.99% as on June 30, 2023, up by 35 bps.

Operating Performance for Q1 of FY 2025

- **Net Profit improved** by 40% in Q1-2025 to ₹1,719 crore as against net profit of ₹1,224 crore in Q1-2024.
- **Operating profit** stood at ₹2,076 crore in Q1-2025 as against ₹3,019 crore in Q1-2024.
- **Net Interest Income** stood at ₹3,233 crore in Q1-2025 as against ₹3,998 crore in Q1-2024.
- **Net Interest Margin (NIM)** stood at 4.18% in Q1-2025 as compared to 5.80% in Q1-2024.
- **Return on Assets (ROA) improved** by 34 bps to 1.83% in Q1-2025 as compared to 1.49% for Q1-2024
- **Cost of Deposit** stood at 4.58% in Q1-2025 as compared to 4.12% in Q1-2024.
- **Cost of Funds** stood at 4.81% in Q1-2025 as compared to 4.40% in Q1-2024.

Note: Q1 of FY 2024 had one major interest recovery in a NPA/TWO account to the tune of ~Rs.1000 cr.

Business Growth

- **Total Deposits increased** to ₹2,77,548 crore as on June 30, 2024 as against ₹2,44,936 crore as on June 30, 2023 registering a growth of 13% YoY.
- **CASA increased** to ₹1,34,810 crore and CASA ratio stood at 48.57% as on June 30, 2024. As on June 30, 2023 total CASA and CASA ratio were at ₹1,28,870 crore and 52.61%.
- **Net advances grew** by 17% YoY to ₹1,94,026 crore as on June 30, 2024 as against ₹1,65,403 crore as on June 30, 2023.
- The composition of corporate v/s retail in gross advances portfolio stood at 29:71 as on June 30, 2024.

Asset Quality

- **Gross NPA ratio improved to** 3.87% as on June 30, 2024 as against 5.05% as on June 30, 2023.
- **Net NPA ratio improved** to 0.23% as on June 30, 2024 as against 0.44% as on June 30, 2023.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 99.34% as on June 30, 2024 from 98.99% as on June 30, 2023.

Capital Position

- **Tier 1 capital improved** to 20.26% as on June 30, 2024 as against 17.93% as on June 30, 2023.
- **CRAR improved** to 22.42% as on June 30, 2024 as against 20.33% as on June 30, 2023.
- **Risk Weighted Assets (RWA)** stood at ₹1,77,755 crore as on June 30, 2024 as against ₹1,66,660 crore as on June 30, 2023.

Significant Developments

- Inauguration of IDBI Learning Center by Shri. Rakesh Sharma MD & CEO, on April 06, 2024 at Pune Maharashtra
- IDBI Bank was awarded with 'Best Data Quality Award' 2023-2024 by Transunion CIBIL for Private Banks under Commercial Segment

Mumbai, July 22, 2024: The Board of Directors of **IDBI Bank Ltd.** met in Mumbai today and approved the financial results for the Quarter ended June 30, 2024.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड, पंजीकृत कार्यालय: आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई - 400005.
IDBI Bank Limited, Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai – 400 005.

सीआईएन / CIN - L65190MH2004GOI148838

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IDBI Bank Ltd
Key Summary for Q1 of FY 2025 Results

IDBI Bank Ltd					
Key Summary for Q1 ended June 2024 Results					
P&L Highlights					
(INR in Crore)	Q1FY25	Q4FY24	Growth %	Q1FY24	Growth %
	(3M)	(3M)	Q-o-Q	(3 M)	Y-o-Y
Net Interest Income *	3,233	3,688	↓ -12%	3,998	↓ -19%
Operating Profit *	2,076	2,175	↓ -5%	3,019	↓ -31%
Provisions & Taxes	356	547	↓ -35%	1,795	↓ -80%
Profit/(loss) after Tax	1,719	1,628	↑ 6%	1,224	↑ 40%
Basic EPS (INR)	1.60	1.51	↑ 6%	1.14	↑ 40%
Key P&L Ratios					
Return on Assets ¹	1.83%	1.82%	↑ 1 bps	1.49%	↑ 34 bps
Return on Equity ¹	19.87%	20.55%	↓ -68 bps	18.64%	↑ 123 bps
NIM ¹ *	4.18%	4.91%	↓ -73 bps	5.80%	↓ -162 bps
Cost of Fund	4.81%	4.74%	↑ 7 bps	4.40%	↑ 41 bps
Cost of Deposit	4.58%	4.48%	↑ 10 bps	4.12%	↑ 46 bps
Cost to Net Income Ratio	48.60%	52.55%	↓ -395 bps	37.75%	↑ 1085 bps
* - Q-1 of FY2024 had one major interest recovery in a NPA/TWO account to the tune of ~Rs.1000 cr.					
¹ - Annualized					
Balance Sheet Highlights					
(INR in Crore)	30-Jun-24	31-Mar-24	Growth % Q-o-Q	30-Jun-23	Growth % Y-o-Y
Net Advances	194,026	188,621	↑ 3%	165,403	↑ 17%
Deposits	277,548	277,657	↔ 0%	244,936	↑ 13%
Shareholders' Funds	53,123	49,882	↑ 6%	46,540	↑ 14%
Total Balance Sheet	371,024	363,190	↑ 2%	335,899	↑ 10%
Total RWA	177,755	176,531	↑ 1%	166,660	↑ 7%
CASA	134,810	140,027	↓ -4%	128,870	↑ 5%
Key Balance Sheet Ratios					
Capital Adequacy	22.42%	22.26%	↑ 16 bps	20.33%	↑ 209 bps
CET I Ratio	20.26%	20.11%	↑ 15 bps	17.93%	↑ 233 bps
Gross NPA	3.87%	4.53%	↓ -66 bps	5.05%	↓ -118 bps
Net NPA	0.23%	0.34%	↓ -11 bps	0.44%	↓ -21 bps
Provision Coverage ratio	99.34%	99.09%	↑ 25 bps	98.99%	↑ 35 bps
CASA Ratio	48.57%	50.43%	↓ -186 bps	52.61%	↓ -404 bps

Previous periods figures have been regrouped/ restated (wherever necessary)

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