



प्रेस विज्ञप्ति  
PRESS RELEASE

For Immediate Publication/ Broadcast/ Telecast

PR/1450

IDBI Bank Limited - Financial Results  
for the Quarter and Half Year Ended September 30, 2024

Highlights for Q2 FY 2025

- ❖ Net Profit surges to ₹1,836 crore, registering a growth of 39% YoY and 7% QoQ
  - ❖ Net Interest Income at ₹3,875 crore, YoY growth of 26%
  - ❖ Net Interest Margin is at 4.87%, YoY growth of 54 bps
  - ❖ Gross NPA down to 3.68%, YoY reduction by 122 bps
  - ❖ Net NPA down to 0.20%, YoY reduction by 19 bps
  - ❖ Provision Coverage Ratio (PCR) at 99.42%, YoY growth of 32 bps
  - ❖ Cost to Income ratio stood at 42.05%, down from 47.63%
  - ❖ CRAR stood at 21.98%, improved by 72 bps YoY
  - ❖ CASA stood at Rs.1,33,639 Cr, YoY growth of 4%
  - ❖ Total Deposits stood at Rs.2,77,602 Cr, YoY growth of 11%
  - ❖ Net Advances stood at Rs.2,00,944 Cr, YoY growth of 19%
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- ❖ Net profit at ₹1,836 crore, YoY growth of 39%.
  - ❖ Operating Profit at ₹3,006 crore, YoY growth of 45%.
  - ❖ NIM stood at 4.87%, YoY growth of 54 bps.
  - ❖ Cost of Deposit stood at 4.66%
  - ❖ Cost to Income ratio stood at 42.05%, down from 47.63% YoY.
  - ❖ CRAR stood at 21.98% with YoY growth of 72 bps.
  - ❖ Return on Assets (ROA) stood at 1.97%, YoY growth of 38 bps.
  - ❖ Return on Equity (ROE) stood at 20.35%, YoY growth of 130 bps.
  - ❖ Net NPA stood at 0.20%, YoY reduction by 19 bps.
  - ❖ Gross NPA stood at 3.68%, YoY reduction by 122 bps.
  - ❖ PCR stood at 99.42%, YoY improvement by 32 bps.

## **Operating Performance for Q2 of FY 2025**

- **Net Profit improved** by 39% in Q2-2025 to ₹1,836 crore as against net profit of ₹1,323 crore in Q2-2024.
- **Operating profit improved** by 45% in Q2-2025 to ₹3,006 as against ₹2,072 crore in Q2-2024.
- **Net Interest Income improved** by 26% in Q2-2025 to ₹3,875 crore as against ₹3,066 crore in Q2-2024.
- **Net Interest Margin (NIM) improved** by 54 bps in Q2-2025 to 4.87% as compared to 4.33% in Q2-2024.
- **Cost to Income ratio down** by 558 bps in Q2-2025 to 42.05% as against 47.63% in Q2-2024.
- **Cost of Deposit** stood at 4.66% in Q2-2025 as compared to 4.22% in Q2-2024.
- **Cost of Funds** stood at 4.87% in Q2-2025 as compared to 4.49% in Q2-2024.

## **Business Growth**

- **Total Deposit increased** to ₹2,77,602 crore as on September 30, 2024 as against ₹2,49,434 crore as on September 30, 2023 registering a growth of 11%
- **CASA increased** to ₹1,33,639 crore from ₹1,28,464 crore on YoY basis, reporting a growth of 4.03%. CASA ratio stood at 48.14%.
- **Net advances grew** by 19% YoY to ₹2,00,944 crore as on September 30, 2024 as against ₹1,68,502 cr as on September 30, 2023.
- The composition of corporate v/s retail in gross advances portfolio was at 29:71 as on September 30, 2024 as against 30:70 as on September 30, 2023.

## **Asset Quality**

- **Gross NPA ratio improved** to 3.68% as on September 30, 2024 as against 4.90% as on September 30, 2023.
- **Net NPA ratio improved** to 0.20% as on September 30, 2024 as against 0.39% as on September 30, 2023.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 99.42% as on September 30, 2024 from 99.10% as on September 30, 2023.

## **Capital Position**

- **Tier 1 capital improved** to 19.89% as on September 30, 2024 as against 18.86% as on September 30, 2023.
- **CRAR improved** to 21.98% as on September 30, 2024 as against 21.26% as on September 30, 2023.
- **Risk Weighted Assets (RWA)** stood at ₹1,84,335 crore as on September 30, 2024 as against ₹1,61,618 crore as on September 30, 2023.

## **Significant Developments**

- Bank's Long Term Credit Rating has been upgraded to '**AA/Stable**' from '**AA-/Stable**' and Short Term Credit Rating re-affirmed at '**A1+**' by all the four rating Agencies viz., ICRA, CRISIL, CARE and India Rating.

**Mumbai, October 25, 2024:** The Board of Directors of **IDBI Bank Ltd.** met in Mumbai today and approved the financial results for the Quarter and Half Year Ended September 30, 2024.

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### **All representatives of Print, Wire and Electronic Media.**

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**IDBI Bank Ltd**  
**Key Summary for Q2 of FY 2025 Results**

P&L Highlights						
(INR in Crore)	Q2FY25	Q1FY25	Growth %		Q2FY24	Growth %
	(3M)	(3M)	Q-o-Q		(3 M)	Y-o-Y
Interest Income	7,442	6,666	↑	12%	6,035	↑ 23%
Non-Interest Income	1,313	805	↑	63%	889	↑ 48%
Net Interest Income	3,875	3,233	↑	20%	3,066	↑ 26%
Operating Profit	3,006	2,076	↑	45%	2,072	↑ 45%
Provisions	1,170	356	↑	229%	748	↑ 56%
Profit/(loss) after Tax	1,836	1,719	↑	7%	1,323	↑ 39%
Basic EPS (INR)	1.71	1.60	↑	7%	1.23	↑ 39%
Key P&L Ratios						
Return on Assets <sup>1</sup>	1.97%	1.83%	↑	14 bps	1.59%	↑ 38 bps
Return on Equity <sup>1</sup>	20.35%	19.87%	↑	48 bps	19.05%	↑ 130 bps
NIM <sup>1</sup>	4.87%	4.18%	↑	69 bps	4.33%	↑ 54 bps
Cost of Fund	4.87%	4.81%	↑	6 bps	4.49%	↑ 38 bps
Cost of Deposit	4.66%	4.58%	↑	8 bps	4.22%	↑ 44 bps
Cost to Net Income Ratio	42.05%	48.60%	↓	-655 bps	47.63%	↓ -558 bps
Non-Interest Income to Total Income	14.99%	10.78%	↑	421 bps	12.84%	↑ 215 bps
Balance Sheet Highlights						
(INR in Crore)	30-Sep-24	30-Jun-24	Growth %		30-Sep-23	Growth %
			Q-o-Q			Y-o-Y
Net Advances	2,00,944	1,94,026	↑	4%	1,68,502	↑ 19%
Deposits	2,77,602	2,77,548	↑	0%	2,49,434	↑ 11%
Shareholders' Funds	53,431	53,123	↑	1%	46,799	↑ 14%
Total Balance Sheet	3,72,387	3,71,024	↑	0%	3,34,241	↑ 11%
Credit Risk	1,46,428	1,41,269	↑	4%	1,19,926	↑ 22%
Market Risk	10,134	8,713	↑	16%	17,428	↓ -42%
Operational Risk	27,773	27,773	↑	0%	24,264	↑ 14%
Total RWA	1,84,335	1,77,755	↑	4%	1,61,618	↑ 14%
CASA	1,33,639	1,34,810	↓	-1%	1,28,464	↑ 4%
Key Balance Sheet Ratios						
Capital Adequacy	21.98%	22.42%	↓	-44 bps	21.26%	↑ 72 bps
CET I Ratio	19.89%	20.26%	↓	-37 bps	18.86%	↑ 103 bps
Gross NPA	3.68%	3.87%	↓	-19 bps	4.90%	↓ -122 bps
Net NPA	0.20%	0.23%	↓	-3 bps	0.39%	↓ -19 bps
Provision Coverage ratio	99.42%	99.34%	↑	8 bps	99.10%	↑ 32 bps
CASA Ratio	48.14%	48.57%	↓	-43 bps	51.50%	↓ -336 bps

<sup>1</sup>- Annualized

Previous periods figures have been regrouped/ restated (wherever necessary)

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